



ANNUAL REPORT

FY19

CommunityConcepts

Fostering opportunities for thriving individuals, families & communities



Our Mission

To strengthen individuals, families and communities in Western Maine by providing diverse programs, by engaging in strategic partnerships, and through advocacy that addresses the barriers to promote economic opportunities for all.

Our Vision

All residents in Western Maine have an opportunity to achieve personal and financial fulfillment.



About Us

Community Concepts is a community based, 501(C) 3 non-profit organization in Maine that has been supporting residents in need in Androscoggin, Oxford and Franklin counties with a dynamic range of transportation, family and housing services since 1965.

Community Concepts also fosters economic development in Maine through its wholly-owned subsidiary, Community Concepts Finance Corporation. CCFC provides home and business loans and financial coaching and education to help people and businesses realize their financial goals.

GOVERNANCE

Community Concepts is governed by an all-volunteer Board of Directors comprised of Maine residents from Androscoggin, Oxford and Franklin counties.

As a Community Action Agency, we are required to have a tripartite board: one-third from families of low-income, one-third from the private sector, and one-third from the public sector.

In addition, several advisory committees with volunteers from across our service area lead the direction of our programs.

STAFF

230+ full-time, paid staff and over 150 volunteers.

Our 5-year Strategic Imperatives

- Maximize our organizational strengths to meet the identified needs of people in our region.
- Diversify our funding streams and broaden our base to enhance our financial stability to meet opportunities and community challenges.
- Transform to a solution-oriented organization that meets our customers' immediate needs while addressing root cause.
- Align our structures, policies and practices to support staff in achieving our mission.
- Advance our leadership role at all levels of our government and with community stakeholders to drive comprehensive and innovative solutions to our community's needs.



LEADERSHIP

BOARD OF DIRECTORS *Community Concepts*

Tara Jean Davis
President

N. Paul Gauvreau
Vice President

Jim Douglas
Secretary

Richard Colpitts
Treasurer

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Christopher Paradis

Erin Reed

BOARD OF DIRECTORS *Community Concepts Finance Corporation*

Travis Frautten
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Christopher Paradis
Vice Chairman

Lincoln Jeffers
Secretary

Mark Samson

EXECUTIVE TEAM

Shawn Yardley
Chief Executive Officer

Kevin Mahoney
Chief Financial Officer

Mary-Rita Reinhard
Chief Operating Officer

PROGRAM DIRECTORS

Sandy Albert
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Ruby Bean
Director of Strategic Initiatives

Melissa Green
Director of Transportation

Richard Davis
Director of Information Technology

Laura Gormley
Director of Finance

Joy Gould
Workforce Training Project Director

Susan Hanley
Director of Human Resources

Glen Holmes
President, Community Concepts Finance Corporation

Christine Hufnagel
Director of Family Services

Dianne Nelder
Director of Children's Services

John Fitzmorris
Director of Property & Asset Management

OPPORTUNITIES FOR INSPIRATION



As I write this letter I am reminded of the opportunities that were presented during 2019 and humbled by the commitment of our staff, as we worked with our partners to strengthen individuals, families and the communities we serve.

During 2019, we aligned the Advocates for Children staff and programming within Community Concepts' Family Services department, expanding our reach with the Child Abuse and Neglect Councils and Maine Families programming.

Our participation in the Choice Neighborhood work, in partnership with The City of Lewiston and Lewiston Housing Authority, has resulted in the development of a comprehensive neighborhood revitalization plan. This plan will guide the work to provide high-quality mixed income housing that is well managed and responsive to the needs of our surrounding neighborhood and the City of Lewiston.

Community Concepts was honored to host the Maine Development Foundation's Policy Bus Tour designed to educate newly elected legislators on community issues and challenges. NeighborWorks America's President and Chief Executive Officer Marietta Rodriguez was welcomed to Community Concepts and saw first-hand the impact of the services we provide through a tour of the city and our work around lead paint testing and education and our Self Help Home Construction program.

I had the opportunity to serve on a NeighborWorks planning committee for a nationwide convening on Race Equity

Diversion & Inclusion (REDI) held in Austin, Texas by invitation only. I served on a panel and was part of a 3- person dramatization during the opening reception related to the theme of the convening, entitled Uncomfortably Ready, which set the stage for the convening and the work our organization has undertaken.

NeighborWorks America has upgraded our overall rating from Strong to Exemplary which is the highest rating available to a network organization and is attained by exceeding performance measures in production and program services, resource and financial management, and organizational management and board governance.

A cohort of our Board of Directors was selected from a nationwide search to participate in an Excellence in Governance program designed to create lasting, adaptive change to attain excellence in organizational governance. Unfortunately, in 2020, we lost one of our beloved board members, N. Paul Gauvreau who embodied public service throughout his life and was a driving force on our board and an active participant of this training.

As you read the stories contained in this annual report, I hope you are inspired to join us. We can do so much together and appreciate your support.

Shawn Yardley, CEO

PROVIDING A CRITICAL SERVICE FOR THE COMMUNITY

"You can't get there from here," is a popular New England saying and unfortunately, a reality for many who live in rural Maine.

Access to safe, reliable transportation is a major need in rural communities. In fiscal year 2019, Community Concepts' transportation program drivers and volunteers helped get their neighbors and community members to critical medical appointments and other essential services by driving 3.6 million miles or 147 times around the world.

"We're providing a much-needed service to the community and it's not always easy," said Melissa Green, the transportation director. "Not only do our neighbors face transportation issues, we also face challenges delivering those services whether it's the funding model or recruiting volunteer drivers. However difficult those challenges are, we press forward because of people like Charleen."

Charleen Jandreau is bravely battling cancer and needs to get to lifesaving medical treatments and appointments. While battling cancer, her car broke down and she couldn't afford the repairs to get it back on the road. Her cancer treatments also leave her tired and weak so even with a working car, she still wouldn't be able to drive herself to and from these appointments.

"I rely on Community Concepts. If I didn't have them, I don't

know how I would get to my doctor's appointments. I'd be totally lost. I have cancer and I have to be at those appointments. It's not just something I can miss and reschedule so I depend on this," explained Jandreau.

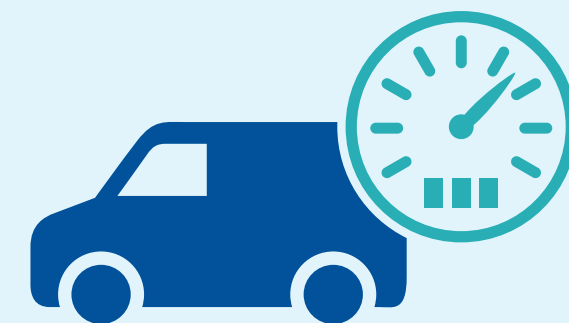
Charleen's story is not uncommon and it's why Community Concepts offers this critical service. "Our drivers want to help their neighbors, friends and community members. It's why they drive. They know without access to our transportation program, people would be missing essential and, in Charleen's case, lifesaving appointments," noted Green.

Community Concepts recently conducted a comprehensive community needs assessment as required by the Community Services Block Grant. Lack of safe and reliable transportation is one of five critical areas of need in our community. The other areas were lack of mental health providers, lack of services for those battling addiction, lack of safe and affordable housing and inadequate employment services and skills training.



"I rely on Community Concepts. If I didn't have them, I don't know how I would get to my doctor's appointments."

—CHARLEEN JANDREAU



IMPACT STATS

- ▶ Our van and volunteer drivers provided **119,440 rides**, bringing people to medical and social service appointments.
- ▶ They drove a total of **3.6 million miles** throughout western Maine and beyond.



HELPING THE WHOLE FAMILY

Community Concepts has adopted the Whole Family Approach, a family-led strategy which provides adults and children with the tools they need to set goals together, create plans and achieve their goals.

The approach focuses on connecting the families with a coach who works with the family to identify both individual and family goals.

“Strong families are essential to the well-being of our community,” noted Christine Hufnagel, the Family Services Director. “The Whole Family Approach allows us to empower a family with the tools they need to reach their goals and achieve success.”

Once short- and long-term goals are created, the coaches identify steps to achieve those goals and coordinate support networks and services with collaborating agencies to collectively manage the family plans.

“Many families are one paycheck or crisis away from financial disaster and once you fall behind, it’s difficult to make your way back,” said Sandy Albert, Director of Housing Improvement. “If someone contacts us for heating assistance, we can help them with that service and offer additional support by working with a coach.”

Coaches can also connect families with a financial coaching program offered through Community Concepts Finance Corporation (CCFC), a subsidiary of Community Concepts.

“People don’t talk about money, but financial literacy is a key component to becoming financially secure,” said Marjorie Millett, CCFC’s financial coach

and educator. “By exploring your attitude about money, budgeting, debt, credit scores and more, we can help ease the financial pressure by providing you with the tools to take control of your finances.”

Once a family has completed financial coaching, the coaches also work with them to explore ways to save on their energy and utility costs. “Whatever need a family may have, our Family Development Coaches are there to help them work through the process and connect them with resources, both inside and outside of our organization,” noted Albert. Community partners such as municipalities and other nonprofit organizations also refer families to Community Concepts for whole family services.

“This approach focuses on the whole family and collaboration. The family and our coaches need to partner closely together, and our coaches need to work closely with other organizations and community partners. As the saying goes, ‘It takes a village.’ We all need to work collaboratively to be successful,” added Hufnagel.

IMPACT STATS

► **24 workshops** were provided for parents by the Community Partnership for Protecting Children.

► **594 parents** improved their parenting skills.



► **409 children** from birth to five years old **increased their readiness for school** success through Head Start and Early Head start programming.

► **5,889 home visits** were completed by Head Start & Early Head Start home visitors.

► **992 family visits** completed by Maine Families staff.

► **583 families** received Alternative Response (community-based child welfare) intervention.



TRANSFORMING THE TREE STREETS NEIGHBORHOOD

Community Concepts continues to focus on transforming the tree streets neighborhood in Lewiston and supporting the City of Lewiston in its efforts to apply for additional federal funding.

The Tree Street Neighborhood Transformation Plan was developed after more than a year with the community's voice and vision. More than 400 community members who live, work, or invest in the tree streets area created the 257-page plan that focuses on three main areas: housing, people, and neighborhood. The City of Lewiston and Community Concepts had been awarded a highly competitive Choice Neighborhoods Planning and Early Action federal grant totaling \$1.3 million to complete the work.

"Community Concepts remains committed to bringing this plan from concept to reality," noted Shawn Yardley, Community Concepts CEO. "We are part of the community and by working together, we can transform the tree streets into a safe and vibrant neighborhood."

The transformation plan is a critical component in getting another competitive federal grant award that could total up to \$30 million. The plan outlines how to enhance the quality of life of Lewiston residents by improving the housing market and beautifying the neighborhood. It sets concrete goals, strategies to reach those goals, and outlines how to transform the Tree Streets neighborhood over the next 15 years.

The plan looks to add more than 120 units of mixed-use and family-oriented development projects. Avesta Housing is working with the City of Lewiston on redevelopment projects and would assist



with the transformation plan once funding is in place.

Avesta Housing is also working with Community Concepts, handling the day-to-day management of the organization's housing units.

"As we continue to add more affordable housing units in the communities we serve, we decided to partner with Avesta Housing, a well-known and established affordable housing developer and property management group, to handle the management side," added Yardley.

IMPACT STATS

- ▶ **28 community events** to provide healthy activities and increase community engagement.
- ▶ We provided **holiday food baskets** to 283 adults and 354 children.
- ▶ We provided **winter clothing** to 199 children in 105 families.
- ▶ Connected **63 job seeking families** with services to increase chances of permanent employment.
- ▶ Assisted **108 job seekers**.
- ▶ Partnered with 8 local employers to create **job training programs**.

CONNECTING RURAL MAINE TO THE INTERNET

Broadband access and opportunities have been expanding in western Maine thanks to a broadband internet planning grant from the ConnectMaine Authority, Maine's broadband/internet state agency.

Secured by the Northern Forest Center in partnership with Community Concepts Finance Corporation (CCFC) and Axiom Technologies, the grant supported a regional effort to build strategies to expand high speed internet access in the Maine West region, which includes 27 towns and townships in the River Valley, Bethel and Oxford Hills area.

One of those projects included a community wi-fi hotspot in downtown Rumford. "Wi-fi hotspots are a great way to increase public internet access in rural areas," said Mia Purcell, CCFC's Vice President of Economic Development and Impact. "Through the Maine West initiative, a matching grant program was created to

encourage these community hotspots and EnvisionRumford, the town's downtown organization, identified a prime wi-fi hotspot location and received the grant." EnvisionRumford then worked with CCFC to secure a commitment from Bangor Savings Bank to cover the cost of the hotspot internet service and maintenance.

Another community project CCFC collaborated on was in the towns of Sumner, Hartford, and Hebron. Committees were formed in the towns of Sumner and Hebron to explore alternatives to existing internet service. "The committees reached out to us at CCFC for help and we were able to connect them with GWI," added Purcell.

The Biddeford-based internet service provider was interested in applying for the new United



States Department of Agriculture's ReConnect Program which was created to improve connectivity in rural areas that have insufficient broadband service. As three of the only communities in the Maine West area eligible for this program, the communities agreed to collaborate with GWI to apply for the program. The application required demonstrated interest in subscribing to a new, faster internet service from a minimum of 20 farmers and 15 businesses in those communities. Within just two weeks, the committees in Sumner and Hebron, along with volunteers in Hartford, secured 30 farm pre-subscriptions and 23 business pre-subscriptions. GWI and the communities will learn in FY20 if their application is approved. Purcell noted these projects are just the beginning of efforts to expand high speed internet across the Maine West region.

COMMUNITY CONCEPTS FINANCE CORPORATION

IMPACT STATS

► **56 business loans** totaling \$2,591,341 statewide.



► **517 business owners** received more than **3,100 hours of assistance** from business advisors.

► Assisted with 6 residential **loans totaling \$333,970.**

► 487 people participated in **Homebuyer Education classes** and 165 new homeowners were created.

BUILDING STRONG COMMUNITIES TOGETHER

Community Concepts is a chartered member of NeighborWorks, a nationwide network of nearly 250 trained and certified community development organizations at work in nearly 4,000 communities across America. The NeighborWorks network was founded and is supported by NeighborWorks America, which creates opportunities for people to live in affordable homes, improve their lives and strengthen their communities.

As a network member, Community Concepts must participate in regularly scheduled organization assessments to monitor our organization's health and performance. In July of 2019, NeighborWorks America's President and Chief Executive

"We earned this rating thanks to the
dedication and hard work
of our staff and community partners."

—SHAWN YARDLEY

Officer Marietta Rodriguez, accompanied by some additional team members, visited Community Concepts to see first-hand how we are delivering services.

During the visit, Rodriguez and her team toured the city of Lewiston, visiting a Self-Helping Housing project site and the Choice Neighborhood while riding in one of the transportation program's vans.

When evaluating performance expectations, NeighborWorks focuses on six key areas: Production/Program Services; Resource and Financial Management; Organizational



Management and Board Governance; Management (Staffing and Personnel Management); Planning; Technical Operating and Compliance Systems.

Community Concepts received an exemplary rating from NeighborWorks which requires the organization to exceed performance standards in each of the Resource Management, Organizational Management and Production/Program service areas.

"We have been working diligently to meet a high standard of fiscal integrity and service performance to create safe, affordable housing opportunities in our community. It was wonderful to show Marietta and her team the work we've been doing in Lewiston, specifically with the Choice Neighborhood project," noted Shawn Yardley. "We earned this rating thanks to the dedication and hard work of our staff and community partners. By working together, we are building strong communities."

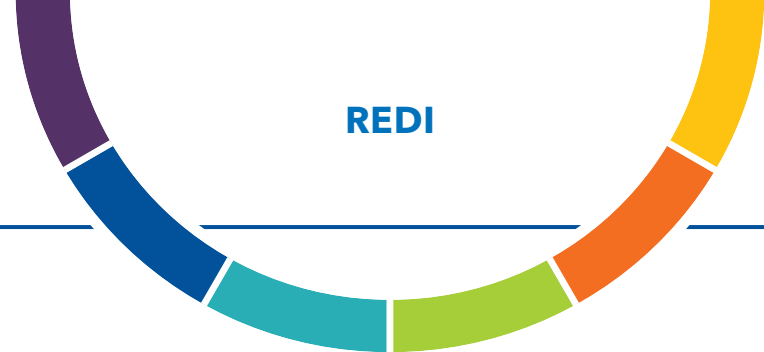
IMPACT STATS

- ▶ **5,110 households were warmer** because of our fuel assistance program.
- ▶ 1,418 households received **emergency fuel assistance**.
- ▶ Health & safety risks were **repaired in 83 homes**.

- ▶ **237 people** had their heating systems repaired.



- ▶ **68 homes were weatherized**.
- ▶ 447 homes had **lead paint inspections**.



FOCUSING ON▶▶▶ RACE, EQUITY, DIVERSITY & INCLUSION

Community Concepts has joined a national learning community to address Race, Equity, Diversity and Inclusion (REDI) through NeighborWorks America.

REDI recognizes that issues of race, equity, diversity and inclusion must be addressed on multiple levels, using a mix of approaches and requires an intentional, long-term institutional commitment to succeed.

NeighborWorks America hired the Center for Equity and Inclusion to provide training, consultation and facilitation of the REDI work and the Community Concepts' REDI team is working to address the issues of race, equity, diversity and inclusion at the individual, organizational and community levels.

"Systemic racism exists, and we must have uncomfortable conversations if we're going to advance equity and eliminate disparities," said Shawn Yardley. "Your race, religion or birthplace shouldn't determine your opportunities. We need to work together, as an organization and a community, to create opportunities for every person."

REDI's vision includes developing strategies to attract, retain and advance highly skilled, diverse staff, managers and board members; creating opportunities for career growth for staff at all levels and cross-training staff to serve as peer facilitators to promote and advance the diversity and inclusion dialogue across the organization.

"Change doesn't happen overnight, and we're committed to creating a community that fosters a deep respect across racial, ethnic and cultural

differences. We cannot do this work alone and urge our community members and partners to join us," noted Yardley.

Anyone interested in starting a conversation and supporting REDI can contact our office.



IMPACT STATS

- ▶ **Connected 54 job seekers** with employment or increased earning opportunities.
- ▶ **22 people completed Job Readiness Training.**
- ▶ 138 high school students received **supportive counseling.**
- ▶ **116 families connected with a home visitor** through the Maine Families program.





DONOR & PARTNER APPRECIATION

THANK YOU!

to all our donors and partners who help us
make a positive impact in our communities!

*The following donors and
organizations supported Community
Concepts between October 1, 2018
and September 30, 2019.*

MAJOR PARTNERS

Elmina B. Sewall Foundation
John T. Gorman Foundation
Maine Community Foundation
Maine Health Access Foundation
NeighborWorks America
Oxford Hills School District SAD 17
United Way

INDIVIDUALS

Robert & Linda Abrams
William Acton
Kevin & Deborah Alden
William & Sally Arata
Jubilee Bailey
Kevin & Ruby Bean
Joleen Bedard
Peter & Mary Bickford
John & Loretta Blancato
Monique & Simeon Breault
Heather Bronish
Krista Bulick
Thomas Butler
Joan Churchill
Michelle Clark
Katey & Richard Coffin
Kathy Colby
Tom & Claudia Colgan
Julie Coolidge
Ivy Corliss
Michelle & Steven Davis
Richard Davis
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Paul Fournier
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Arlene Gold
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Kevin Mahoney
Marge Medd
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Elizabeth Moore & Mia Joiner-Moore
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Warren Walton
Hilary & Donald Ware
Robert Weiss
Richard Whiting
Ursula Withrow
Charles Williams
Tina Woldow Rutan
Shawn & Rita Yardley

BUSINESSES & ORGANIZATIONS

A.B. Smith
Allagash Brewing Foundation
Amazon Smile
Androscoggin Bank
Androscoggin Title Company
Arbe's Carpet & Tile Center
Avesta Housing
Bangor Savings Bank
Betterment Fund
Biz Realty
Brann & Isaacson Attorneys
Bubier Construction
Camden National Bank
Community Action Partnership
Community Dental
Consigli Foundation
Cronin, Gervino & Warlick, Inc.
Cross Insurance
D&D Plumbing
Delamater Financial Consulting
Dirigo Federal Credit Union
Dyer Construction
Embrace Home Loans
Fidelity Charitable
Fisher Charitable Foundation
Franklin Savings Bank
Harvard Pilgrim Health Care
Head to Toe Physical Therapy
Healey & Associates
Hebron Academy
James Reid Heating
Key Bank
Law Offices of Mary DeLano
Liberty Mutual
Lisbon Fuel Co.
Maine Association of Realtors Foundation
Maine Cancer Foundation
Maine Development Foundation

Maine Health
Max Kagan Family Foundation
Mechanics Savings Bank
Mountains to Shore Board of Realtors
Northeast Bank
Northern Forest Center
Norway Savings Bank
Pat's Pizza of Auburn
Penguin Random House
Raise-Op Housing Cooperative
Renovate Right Construction
Rumford Book Club
Sandy River Charitable Foundation
SeniorsPlus
ServiceMaster
Somic America Inc.
St. Anselm's College
Surveyworks
TD Bank
Town and Country Community Center Association
University Credit Union
UNUM
U.S. Charitable Gift Trust
West Paris Congregational Church
West Paris Explorers Club

TOWNS & MUNICIPALITIES

Andover	Mexico
Auburn	Newry
Avon	Norway
Bethel	Otisfield
Brownfield	Oxford County
Buckfield	Poland
Byron	Porter
Carthage	Rangeley
Denmark	Roxbury
Dixfield	Rumford
Durham	Stoneham
Eustis	Stow
Fryeburg	Sumner
Gilead	Sweden
Greenwood	Temple
Hanover	Turner
Hartford	Upton
Hebron	Wales
Hiram	Waterford
Lewiston	Weld
Livermore	West Paris
Lovell	Woodstock

FINANCIAL STATEMENTS

COMMUNITY CONCEPTS, INCORPORATED AND ITS AFFILIATES Consolidated Statements of Activities Years Ended September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Net assets without donor restrictions		
Support, revenue, and net assets released		
Grants and contracts	\$ 16,523,260	\$ 13,688,825
Fees	4,353,937	6,435,179
Rental income	651,122	451,340
Interest income	600,514	535,871
In-kind contributions	723,176	482,687
Other income	308,562	304,839
Net assets released from restrictions	<u>970,551</u>	<u>899,155</u>
Total support, revenue, and net assets released	<u>24,131,122</u>	<u>22,797,896</u>
Expenses		
Program services		
Housing and energy	7,130,400	6,526,760
Transportation	2,847,417	3,230,353
Children's services	6,341,323	5,989,718
Family services	2,343,099	1,608,445
Finance corporation	1,434,465	1,345,787
Property management	1,357,694	1,191,791
Community services	713,236	568,551
Other	<u>662,383</u>	<u>664,304</u>
Total program services	<u>22,830,017</u>	<u>21,125,709</u>
Management and general	1,434,410	1,667,526
Fundraising	<u>14,496</u>	<u>22,077</u>
Total expenses	<u>24,278,923</u>	<u>22,815,312</u>
Change in net assets from operating activities	(147,801)	(17,416)
Nonoperating activities		
Contributions of limited partnerships	<u>48,697</u>	<u>-</u>
Change in net assets without donor restrictions	<u>(99,104)</u>	<u>(17,416)</u>
Net assets with donor restrictions		
Contributions	772,065	891,491
Interest income	218,485	188,866
Return of funds to donor	-	(100,000)
Net assets released from restrictions	<u>(970,551)</u>	<u>(899,155)</u>
Change in net assets with donor restrictions	<u>19,999</u>	<u>81,202</u>
Total change in net assets	(79,105)	63,786
Net assets at beginning of year	<u>10,954,157</u>	<u>10,890,371</u>
Net assets at end of year	<u>\$ 10,875,052</u>	<u>\$ 10,954,157</u>

COMMUNITY CONCEPTS, INCORPORATED AND ITS AFFILIATES Consolidated Statements of Financial Position September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,254,133	\$ 2,017,141
Accounts and grants receivable	3,222,138	3,189,325
Loans receivable, current portion	1,144,704	1,034,515
Prepaid expenses	53,385	146,566
Inventories - real estate for resale	<u>1,803,885</u>	<u>497,420</u>
Total current assets	<u>9,478,245</u>	<u>6,884,967</u>
Property and equipment		
Land	2,017,617	1,462,491
Buildings and improvements	14,306,165	9,138,103
Equipment	1,971,094	1,864,711
Vehicles	<u>697,584</u>	<u>698,584</u>
	18,992,460	13,163,889
Less accumulated depreciation	<u>(10,056,697)</u>	<u>(6,366,073)</u>
Net property and equipment	<u>8,935,763</u>	<u>6,797,816</u>
Other assets		
Restricted cash and cash equivalents	3,374,733	3,222,776
Loans receivable, noncurrent portion, net of allowance	8,563,306	8,242,611
Other assets	267,380	558,389
Deferred loans receivable	241,855	246,855
Development fees receivable	78,598	85,159
Investment in limited partnerships	<u>454,644</u>	<u>1,110,632</u>
Total other assets	<u>12,980,516</u>	<u>13,466,422</u>
Total assets	<u>\$ 31,394,524</u>	<u>\$ 27,149,205</u>
LIABILITIES AND NET ASSETS		
	<u>2019</u>	<u>2018</u>
Current liabilities		
Current portion of long-term debt	\$ 921,918	\$ 861,257
Accounts payable	667,920	325,784
Accrued expenses	2,309,902	1,713,056
Deferred revenue	717,293	729,233
Security deposits and other reserves	<u>93,059</u>	<u>64,759</u>
Total current liabilities	<u>4,710,092</u>	<u>3,694,089</u>
Noncurrent liabilities		
Long-term debt, net of current portion	13,705,984	10,356,563
Long-term special financing	-	41,000
Other long-term liabilities	2,100,000	2,100,000
Accrued long-term reserves and losses	<u>3,396</u>	<u>3,396</u>
Total noncurrent liabilities	<u>15,809,380</u>	<u>12,500,959</u>
Total liabilities	<u>20,519,472</u>	<u>16,195,048</u>
Net assets		
Without donor restrictions		
Undesignated	2,835,425	3,392,804
Net investment in property and equipment	<u>2,555,379</u>	<u>2,097,104</u>
Total net assets without donor restrictions	<u>5,390,804</u>	<u>5,489,908</u>
Net assets with donor restrictions	<u>5,484,248</u>	<u>5,464,249</u>
Total net assets	<u>10,875,052</u>	<u>10,954,157</u>
Total liabilities and net assets	<u>\$ 31,394,524</u>	<u>\$ 27,149,205</u>



FINANCIAL STATEMENTS

COMMUNITY CONCEPTS FINANCE CORPORATION Statement of Financial Position

ASSETS

	2019	<u>2018</u>
Current assets		
Cash and cash equivalents	\$ 1,219,197	\$ 1,239,784
Accounts and grants receivable	\$ 223,132	\$ 155,782
Notes receivable, current portion	\$ 1,144,704	\$ 1,034,515
Due from affiliate	\$ -	\$ -
Prepaid expenses	\$ 1,875	\$ 4,836
Inventories - real estate for resale	\$ -	\$ 115,000
Total current assets	\$ 2,588,908	\$ 2,549,917
Property and equipment		
Buildings and improvements	\$ 53,798	\$ 53,798
Less accumulated depreciation	\$ (51,758)	\$ (39,241)
Net property and equipment	\$ 2,040	\$ 14,557
Other assets		
Restricted cash and cash equivalents	\$ 2,643,195	\$ 2,452,265
Notes receivable, noncurrent portion, net of allowance	\$ 8,563,306	\$ 8,239,962
Other assets	\$ 225,695	\$ 277,962
Deferred loans receivable	\$ 241,855	\$ 246,855
Total other assets	\$ 11,674,051	\$ 11,217,044
Total assets	\$ 14,264,999	\$ 13,781,518

LIABILITIES AND NET ASSETS (DEFICIT)

	2019	<u>2018</u>
Current liabilities		
Current portion of long-term debt	\$ 766,057	\$ 769,140
Accounts payable	\$ 67,504	\$ 6,741
Accrued expenses	\$ 73,239	\$ 50,546
Due to affiliate	\$ 473,096	\$ 648,068
Deferred revenue	\$ 6,342	\$ 20,626
Security deposits and other reserves	\$ 35,224	\$ 34,130
Total current liabilities	\$ 1,421,462	\$ 1,529,251
Noncurrent liabilities		
Long-term debt, net of current portion	\$ 6,225,209	\$ 5,803,968
Other long-term liabilities	\$ 2,100,000	\$ 2,100,000
Total noncurrent liabilities	\$ 8,325,209	\$ 7,903,968
Total liabilities	\$ 9,746,671	\$ 9,433,219
Net assets (deficit)		
Without donor restriction		
Undesignated	\$ 217,148	\$ 262,610
Net investment in property and equipment	\$ 2,040	\$ 14,557
Total unrestricted	\$ 219,188	\$ 277,167
With Donor Restrictions	\$ 4,299,140	\$ 4,071,132
Total net assets (deficit)	\$ 4,518,328	\$ 4,348,299
Total liabilities and net assets (deficit)	\$ 14,264,999	\$ 13,781,518



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